Pulp Forecast			$								
Firm/Analyst	**Units**	**Current**	**3Q00**	**4Q00**	**2000A**	**1Q01**	**2Q01**	**3Q01**	**4Q01**	**2001E**	**1Q02**
ABG Sundal Collier NBSK	$/mt				680					[Person_6]	
[Person_7]	$/mt				680					518p	
CIBC Securities (NBSK NE)	$/mt	465			680					540q	
CS First Boston	$/mt	485			683		568	487	492	554p	495
Deutsche Bank - NBSK	$/mt	500			685	680	568	486	480	554	500
Deutsche Bank - SBSK	$/mt				668	648	523	445	435	513q	455
Deutsche Bank - SBHK	$/mt				650	620	483	410	400	478q	410
Deutsche Bank - BEK	$/mt				647	647	537	467	460	528q	470
Deutsche Bank - NBHK	$/mt				660	635	497	433	415	495q	435
Deutsche Bank - Fluff	$/mt	490			716	723	680	620	620	661q	620
Equity Research Associates - NBSK Eur	$/mt	465			710						
First Associate Investment Inc.	$/mt										
Goldman Sachs	$/mt				563					625	
[Person_8] (CIF) Bleached [Person_9] (ECF)											
Northern (Nordic/Canada)	$/ tonne		710	710		655	555				
PIX Index (qtr./month ave.)	$/ tonne		708.45	710		676.57	558.93				
Pulpex NBSK (3-mth future)	$/ tonne		736.43	630.15		517.13	442.7				
Radiata Pine (Chile)	$/ tonne		695	695		625	485				
Southern (US)	$/ tonne		695	695		635	480				
[Person_10]											
Nordic Birch	Euro/ tonne		755	795		685	565				
Eucalyptus	Euro/ tonne		757.5	800		687.5	550				
PIX Index (qtr./month ave.)	Euro/ tonne		744.01	786		697.5	571.81				
Nothern Mixed	$/ tonne		685	685		605	465				
Southern Mixed	$/ tonne		675	675		600	455				
[Person_11] (delivered) Bleached softwood kraft											
Northern (Canada)	$/ tonne		710	710		670	570				
Southern (US)	$/ tonne		695	690		640	520				

Newsprint Forecast			$									
Firm/Analyst	Units	Current	2000	1Q01	2Q01	3Q01	4Q01	2001E	1Q02	2Q02	3Q02	4Q02
ABG Sundal Collier US	$/mt		566					580q				
ABG Sundal Collier EUR	$/mt		529					626				
[Person_1]	$/mt		551					578				
CIBC Securities	$/mt	520	565					590				
CS First Boston	$/mt	540	558		613	585	527q	583q	540			
[Person_2]	$/mt		545					615				
Deutsche Bank	$/mt	540	567	610	625	585	550	589	530	500	500	530
Equity Research Associates	$/mt	510	595									
First Associate Investment Inc.	$/mt							565				
JP Morgan	$/mt	540	564					583q				
Lehman Brothers	$/mt		558					576				
[Person_3]	$/mt											
[Person_4]	$/mt											
Merrill Lynch	$/mt	540	564		625	583	540	590	520	560	580	620
Morgan Stanley Dean Witter - E	$/mt	560										
Morgan Stanley Dean Witter - W	$/mt	565										
National Bank of Canada	$/mt	560	559		617	580		580				
PPW	$/mt							611				
[Person_5]	$/mt							585q				
RISI - East	$/mt		558					577				
RISI - West	$/mt		562					578				
Salman Partners	$/mt							600				
Salomon Smith Barney	$/mt		564					592				
Scotiabank	$/mt											
TD Securities	$/mt							569				