3rd Meeting of the IHO Council

IHO ANNUAL WORK PROGRAMME AND BUDGET

Agenda Item 5.3
Proposed Budget for 2020

C-3, IHO Secretariat, Monaco, 15 – 17 October 2019

PROPOSED IHO BUDGET 2020

International Hydrographic Organization

- The proposed budget estimates for 2020 are based on the third year of the three-year budget estimates approved by the A1.
- Variations to the approved budget estimates to cover a substantial increase in medical insurance premiums by approx. 100%.
- This increases are offset by:
  - Numerous minor reductions on administrative costs, based on recent expenditure history,
  - Contributions to the Retirement Fund is lowered by 40.000 €.
  - Provision for bad debts to cover potential arrears of Member States is lowered by 30.000 €.
  - Travel costs are reduced by 60.000 € (~20%).

PROPOSED IHO BUDGET 2020

International Hydrographic Organization

The budget estimates for 2020 (3.494.724 €) remain balanced with an expected budget surplus of about 0.05% of the budget.

- A higher allocation (44.000 €) in comparison with the three-years budget estimate is proposed for the Capacity Building Fund to raise it from 86.000 € to 130.000 €.
- By this allocation, the Capacity Building Fund reaches approximately the same level as the cumulated Special Project Fund (135.000 € by 1st July 2019).

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ACTIONS TO BE CONSIDERED BY COUNCIL

C-3 is invited to:

- Take note of the offsets of the increases in health insurance premiums – in particular the reduction of travel expenses and the follow up consequences.
- Take note of the allocations made to the Capacity Building Fund and the Special Projects Fund.
- Approve the proposed IHO Budget for 2020.